

PUN Index GME

	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	140,74	-6,98	-4,7%
Peak	159,41	-7,41	-4,4%
Off-peak	130,37	-6,74	-4,9%
Maximum	196,19		
Minimum	95,01		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 8.301 Foreign 1.183 Total 9.484	12,4 1,8 14,1	3,2% 10,0% 4,0%
Sales	National 5.042 Foreign 1.050 Total 6.092	7,5 1,6 9,1	-3,3% 6,9% -1,7%
Purchases	National 5.918 Foreign 175 Total 6.092	8,8 0,3 9,1	-1,4% -12,0% -1,7%

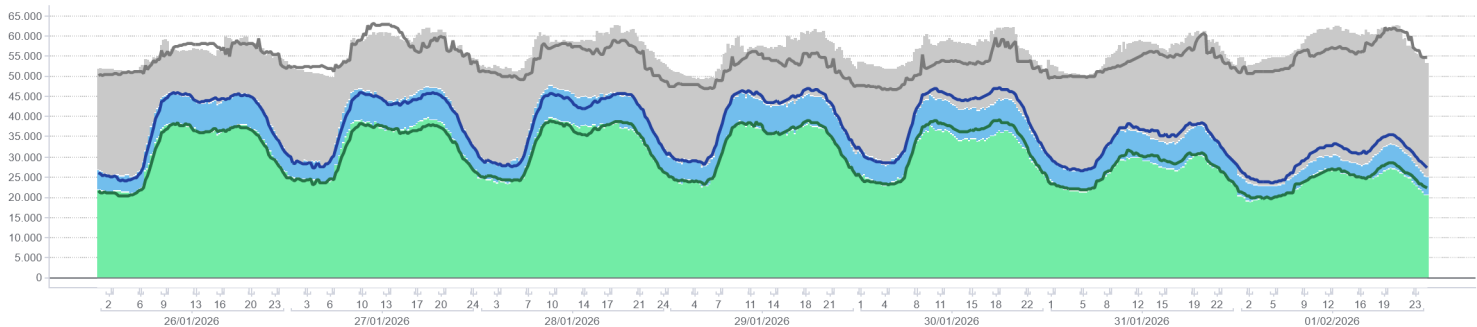
PUN Index GME (€/MWh)

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

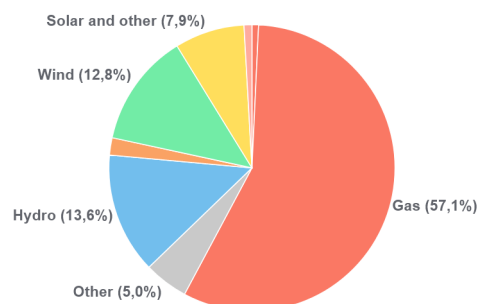
	GWh	Change (%)	Structure
IPEX	5.038	-1,5%	82,7%
Market participants	3.659	-4,8%	60,1%
GSE	329	13,2%	5,4%
Foreign zones	1.050	7,0%	17,2%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.054	-2,7%	17,3%
Foreign zones	0	-100,0%	0,0%
National zones	1.054	-2,6%	17,3%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	6.092	-1,7%	100,0%
VOLUMES UNSOLD	3.392	16,2%	
TOTAL SUPPLY	9.484	4,0%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	5.038	-1,5%	82,7%
Acquirente Unico	118	1,9%	1,9%
Other market participants	3.826	0,0%	62,8%
Pumped-storage plants	38	9,3%	0,6%
Foreign zones	175	-12,0%	2,9%
Balance of PCE schedules	881	-6,0%	14,5%
PCE (including MTE)	1.054	-2,7%	17,3%
Foreign zones	0		0,0%
Acquirente Unico - National zones	0		0,0%
Other participants - National zones	1.936	-4,2%	31,8%
Balance of PCE schedules	-881	-6,0%	-14,5%
VOLUMES PURCHASED	6.092	-1,7%	100,0%
VOLUMES UNPURCHASED	485	8,4%	
TOTAL DEMAND	6.577	-1,0%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	3.167	4,7	-335	-9,6%
Coal	37	0,1	-9	-20,2%
Gas	2.878	4,3	-306	-9,6%
Other	251	0,4	-19	-7,1%
Renewable	1.831	2,7	156	9,3%
Hydro	688	1,0	82	13,5%
Geothermal	99	0,1	-2	-1,7%
Wind	647	1,0	52	8,8%
Solar and other	398	0,6	23	6,2%
Pumped Storage	45	0,1	6	16,1%
Total	5.042	7,5	-173	-3,3%



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		142,54	-4,3%	142,54	-4,5%	138,18	-6,5%	135,01	-4,4%	134,80	-4,5%	134,80	-4,5%	138,18	-6,5%
	Peak	164,16	-3,0%	164,16	-3,5%	152,27	-8,8%	144,53	-5,5%	143,95	-5,8%	143,95	-5,8%	152,27	-8,7%
	Off-peak	130,53	-5,1%	130,53	-5,1%	130,35	-4,9%	129,72	-3,7%	129,72	-3,7%	129,72	-3,7%	130,35	-4,9%
Maximum		196,19		196,19		196,19		196,19		196,19		196,19		196,19	
Minimum		95,99		95,99		95,99		50,10		50,10		50,10		95,99	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	4.423	144	313	-36	1.170	148	1.000	39	494	-39	618	9	282	-6
Sales	Total	2.620	-111	257	-40	608	-20	700	27	315	-51	327	23	216	-1
Purchase	Total	3.412	-63	514	-3	1.032	-15	347	-5	113	-2	331	1	169	6

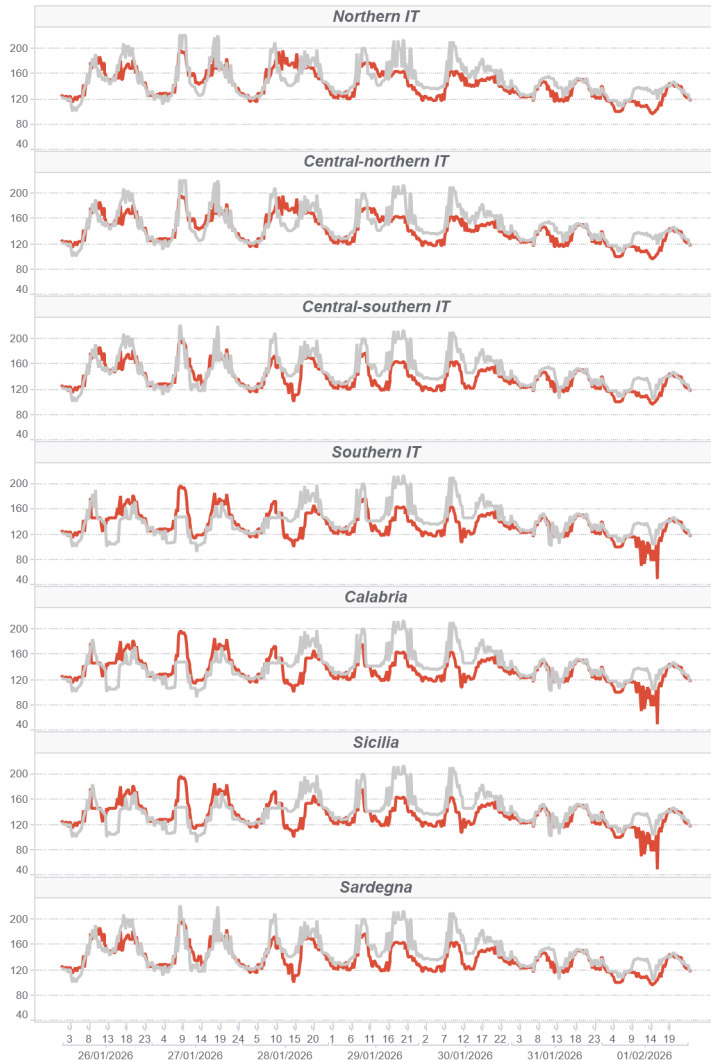
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	6,6	3,4%	0,5	-10,4%	1,7	14,5%	1,5	4,1%	0,7	-7,3%	0,9	1,4%	0,4	-2,1%
Sales	Average	3,9	-4,0%	0,4	-13,5%	0,9	-3,2%	1,0	4,1%	0,5	-14,0%	0,5	7,6%	0,3	-0,6%
Purchase	Average	5,1	-1,8%	0,8	-0,6%	1,5	-1,5%	0,5	-1,3%	0,2	-1,6%	0,5	0,3%	0,3	3,4%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		3,1	-5,6%	0,1	-36,4%	0,4	-16,7%	0,5	-6,5%	0,3	-18,5%	0,1	-20,5%	0,1	-12,9%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,1	-20,2%
	Gas	2,8	-5,5%	0,1	-39,3%	0,4	-17,9%	0,5	-6,1%	0,3	-19,4%	0,1	-20,4%	0,1	-4,9%
Renewable		0,3	-6,3%	0,0	1,8%	0,0	-5,9%	0,0	-12,0%	0,0	2,5%	0,0	-20,8%	0,0	-59,4%
	Hydro	0,8	2,4%	0,3	5,2%	0,5	8,1%	0,5	17,7%	0,1	0,0%	0,4	22,2%	0,2	13,8%
	Geothermal	0,5	3,2%	0,1	31,7%	0,2	31,0%	0,1	27,9%	0,0	-14,3%	0,0	27,7%	0,0	46,3%
Pumped Storage		-	-	0,1	-1,7%	-	-	-	-	-	-	-	-	-	-
	Wind	0,0	-42,4%	0,0	-35,1%	0,2	-13,3%	0,4	14,9%	0,1	4,3%	0,3	24,6%	0,1	10,3%
	Solar and other	0,3	2,5%	0,0	5,7%	0,1	7,9%	0,0	17,3%	0,0	10,9%	0,1	11,3%	0,1	7,0%
Total		3,9	-4,0%	0,4	-13,5%	0,9	-3,2%	1,0	4,1%	0,5	-14,0%	0,5	7,6%	0,3	-0,6%

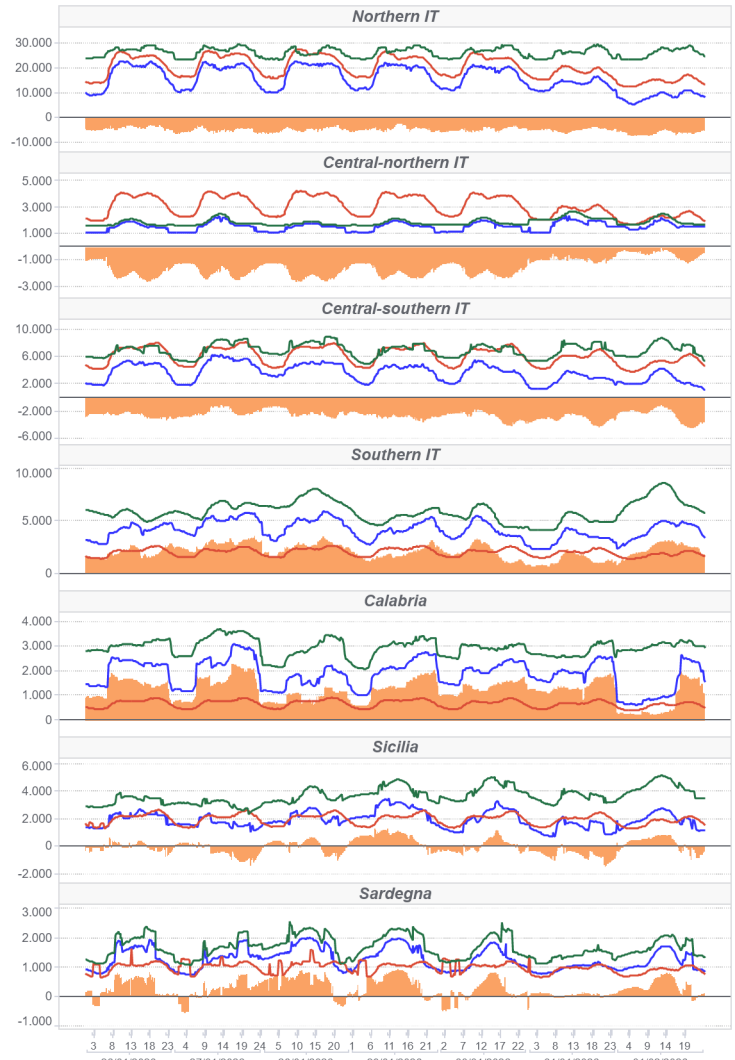
Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

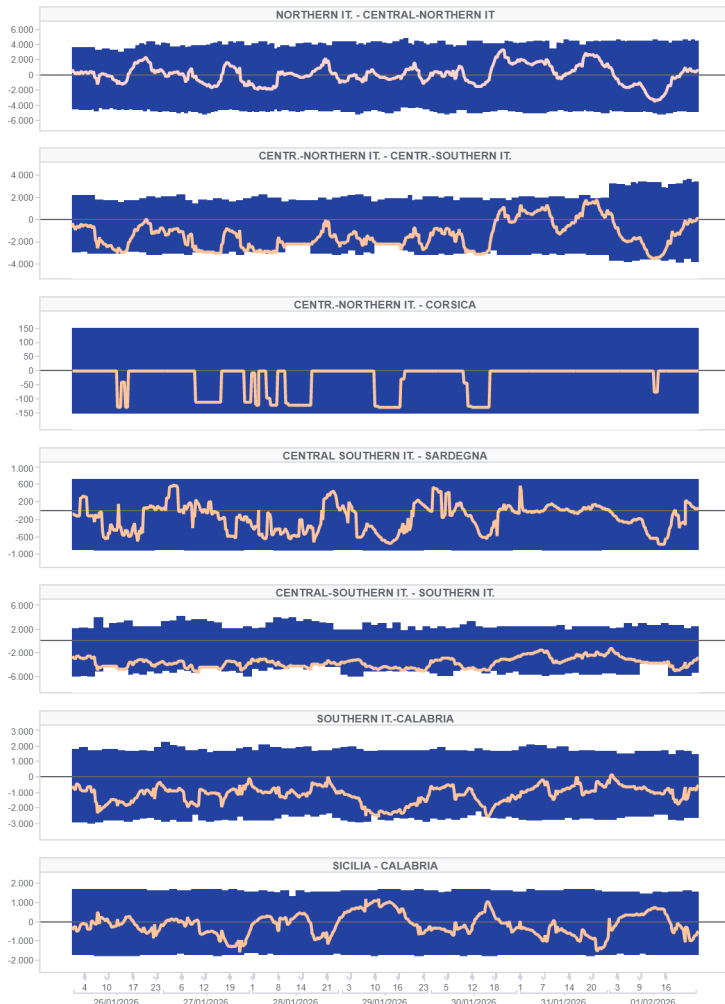
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.04	Week. n.05	Week. n.04	Week. n.05	Week. n.04	Week. n.05	Week. n.04	Week. n.05
		0.0%	0.0%	0	0	0	0	0.0%	0.0%
Austria - Northern It.	AUST-NORD			0	0	0	0		
	NORD-AUST			0	0	0	0		0.0%
	FRAN-NORD	100.0%	100.0%	10	10	10	10	100.0%	100.0%
France - Northern It.	NORD-FRAN			0	0	0	0	0.0%	0.0%
	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0.0%	0.0%
	CSUD-MONT	51.9%	40.2%	660	605	207	181	16.3%	12.0%
Montenegro - Central Southern It.	MONT-CSUD	48.1%	59.8%	615	592	270	345	21.1%	34.8%
	NORD-SLOV			0	0	0	0		0.0%
Slovenia - Northern It.	SLOV-NORD	0.0%	0.0%	0	0	0	0		0.0%
	NORD-SVIZ	17.1%	12.5%	2.198	2.775	342	322	2.7%	1.7%
Switzerland - Northern It.	SVIZ-NORD	82.9%	73.2%	4.170	4.724	1.471	967	29.2%	17.5%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.04	Week. n.05	Week. n.04	Week. n.05	Week. n.04	Week. n.05	Week. n.04	Week. n.05
		16.5%	14.6%	1.850	2.126	796	767	0.9%	0.0%
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD			2.829	3.013	1.455	1.754	9.4%	17.4%
	CSUD-CNOR	83.5%	85.4%	150	150	94	0	0.6%	0.0%
	CNOR-CORS	2.4%		150	150	117	111	0.0%	0.0%
Central-Northern It. - Corsica	CORS-CNOR	14.3%	23.8%	720	720	146	159	0.0%	0.0%
	CSUD-SARD	23.4%	36.3%	887	887	338	333	0.6%	0.0%
Centro Sud - Sardegna	SARD-CSUD	76.6%	63.7%	2.432	2.646	0	0	0.0%	0.0%
	CSUD-SUD			4.597	5.033	3.330	3.622	26.9%	16.4%
Centro Sud - Sud	SUD-CSUD	100.0%	100.0%	150	150	82	0	0.0%	
	CORS-SARD	1.8%	0.0%	150	150	38	54	11.3%	20.2%
Corsica - Sardegna	SARD-CORS	98.2%	100.0%	4.132	4.652	745	943	0.0%	0.0%
	CNOR-NORD	50.1%	46.1%	3.565	4.156	1.171	1.019	1.3%	0.0%
Northern It. - Central-Northern It.	NORD-CNOR	49.9%	53.9%	23	23	0	0		
	COAC-SARD	0.0%	0.0%	118	118	59	71	0.0%	0.0%
Sardegna - Corsica AC	SARD-COAC	100.0%	100.0%	1.667	1.669	523	488	0.0%	0.0%
	CALA-SICI	74.4%	58.6%	1.637	1.647	319	429	0.0%	0.0%
Sicilia - Calabria	SICI-CALA	25.6%	41.4%	225	225	0	0	0.0%	0.0%
	MALT-SICI	0.0%	0.0%	225	225	153	89	32.4%	0.0%
Sicilia - Malta	SICI-MALT	98.7%	93.9%	2.649	2.640	1.189	1.105	0.1%	1.0%
	CALA-SUD	100.0%	99.1%	1.801	1.756	0	65	0.0%	0.0%
Southern It.-Calabria	SUD-CALA		0.9%						

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.04	Week. n.05	Week. n.04	Week. n.05	Week. n.04	Week. n.05	Week. n.04	Week. n.05
		56.3%	37.2%	124	126	114	103	50.4%	33.6%
Coupling - Austria Coupling	COUP-XAUS			317	305	284	288	29.3%	47.8%
	XAUS-COUP	43.5%	62.2%	1.709	2.021	0	0	0.0%	0.0%
	COUP-XFRA			3.355	3.833	3.346	3.774	97.8%	92.3%
Coupling - France Coupling	XFRA-COUP	100.0%	100.0%	555	587	521	571	42.7%	54.0%
	BSP-COUP	53.6%	64.9%	600	647	464	501	33.0%	24.3%
Coupling - Slovenia Coupling	COUP-BSP	46.1%	34.1%	10.000	10.000	3.470	4.114	0.0%	0.0%
	COUP-NORD	100.0%	100.0%	10.000	10.000	0	0	0.0%	0.0%
IT Coupling - Northern It.	NORD-COUP			500	500	302	342	7.7%	1.8%
	SUD-XGRE	24.4%	6.5%	500	500	406	482	47.6%	85.1%
Southern It.-Grecia Coupling	XGRE-SUD	75.6%	93.5%						

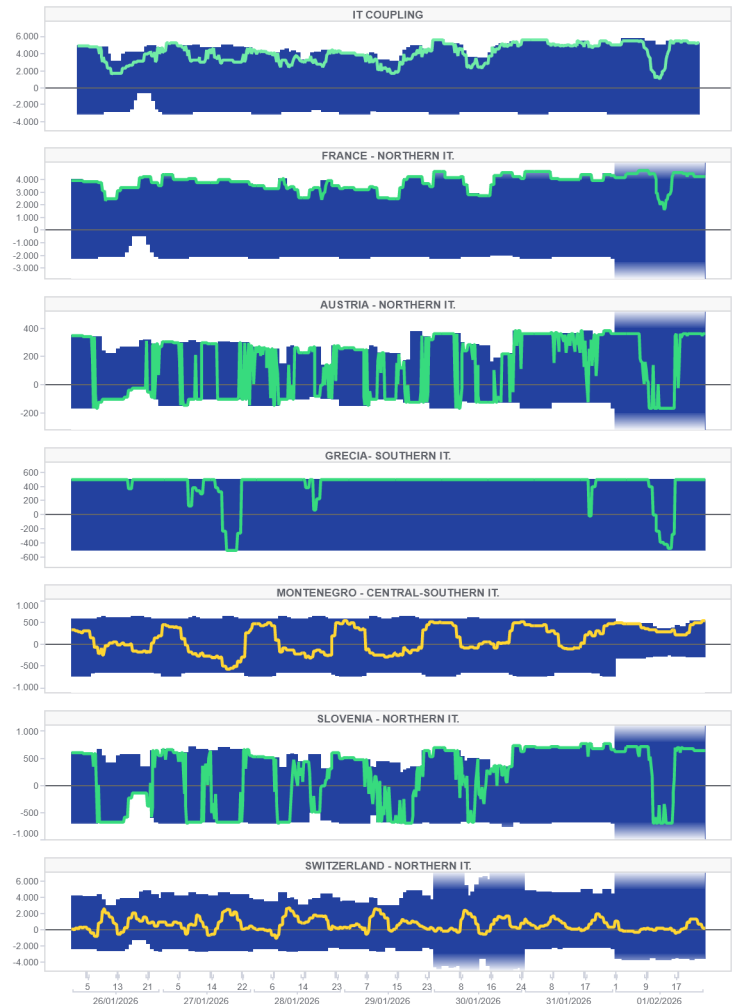
National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

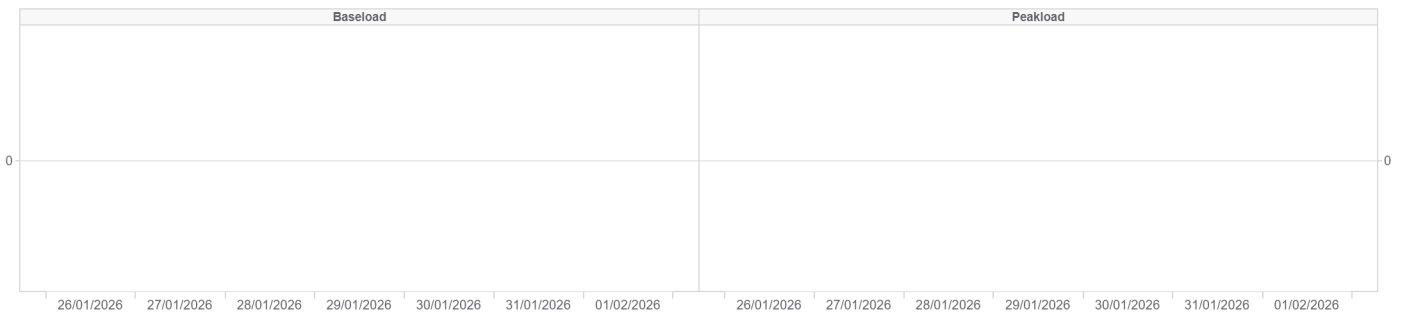
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2026-01-26						
	BL-2026-01-27						
	BL-2026-01-28						
	BL-2026-01-29						
	BL-2026-01-30						
	BL-2026-01-31						
	BL-2026-02-01						
	PL-2026-01-26						
Peakload	PL-2026-01-27						
	PL-2026-01-28						
	PL-2026-01-29						
	PL-2026-01-30						
TOTAL							

 Volumes  Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2026-02		131,20	0,0%		0,0	0,0	0,0	0,0		52	34.944
	BL-M-2026-03		131,67	0,0%		0,0	0,0	0,0	0,0		50	37.150
	BL-M-2026-04		116,21	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-M-2026-05		104,93			0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0		40	87.360
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		37	81.696
	BL-Q-2026-04		111,45	0,0%		0,0	0,0	0,0	0,0		36	79.524
	BL-Q-2027-01		108,15	0,0%		0,0	0,0	0,0	0,0		0	0
Peakload	BL-Y-2027		97,67	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-02		146,04	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-03		140,90	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-04		123,32	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-05		102,21			0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-04		112,85	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2027-01		112,70	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2027		103,45	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

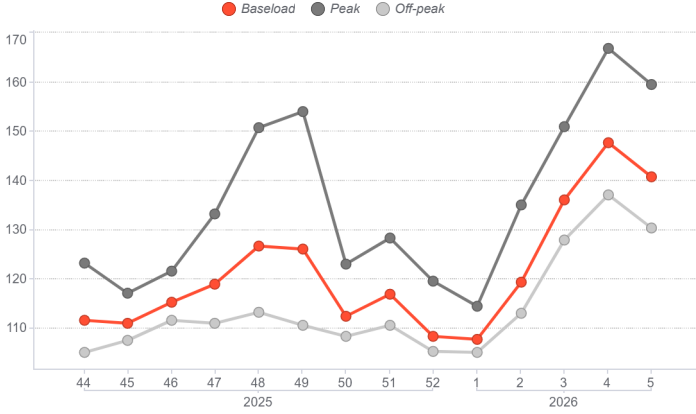
	Registered transaction (GWh)	% change	Structure
Baseload	715	-6,0%	16,9%
Peak	2	0,0%	0,0%
Non Standard	3507	-0,1%	82,9%
Bilateral	4224	-1,1%	99,8%
MTE	9	0,0%	0,2%
Total PCE	4232	-1,1%	100,0%
Net position	2797	-1,2%	66,1%

Programs

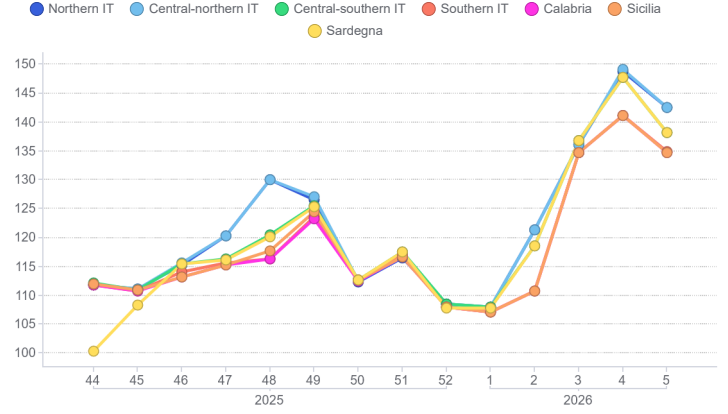
Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.177	-0,8%	1.941	-4,0%
Rejected	122	19,6%	6	1488,3%
Registered	1.054	-2,7%	1.936	-4,2%
Scheduled deviation	1.713		775	
Balance of schedules	0		881	

Weekly Trend

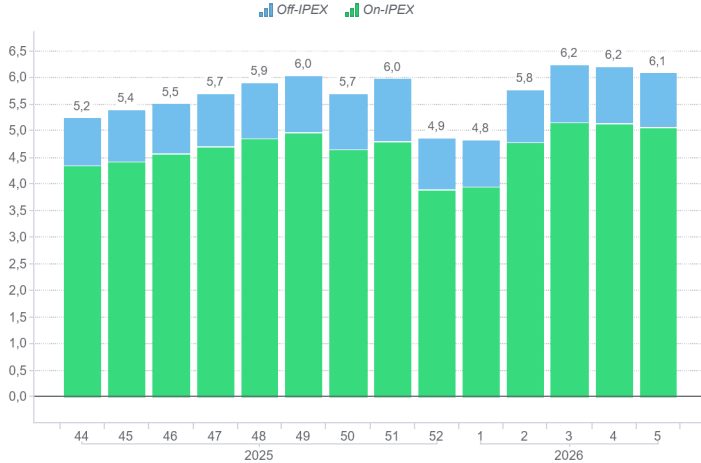
MGP - PUN Index GME (€/MWh)



MGP - Zonal Price (€/MWh)



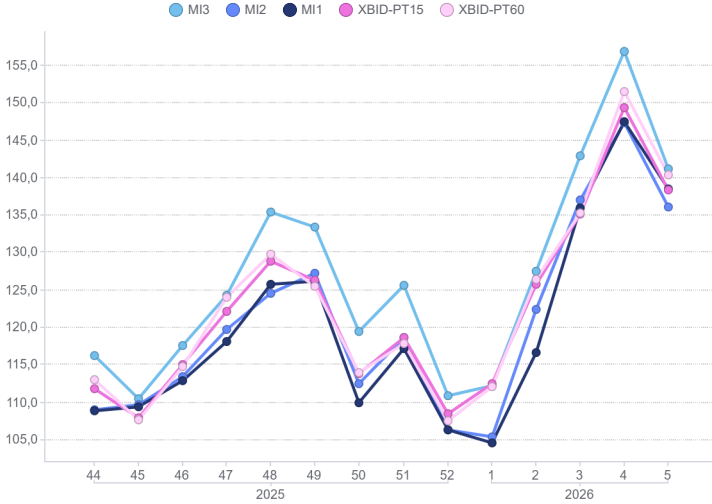
MGP - Volumes (TWh)



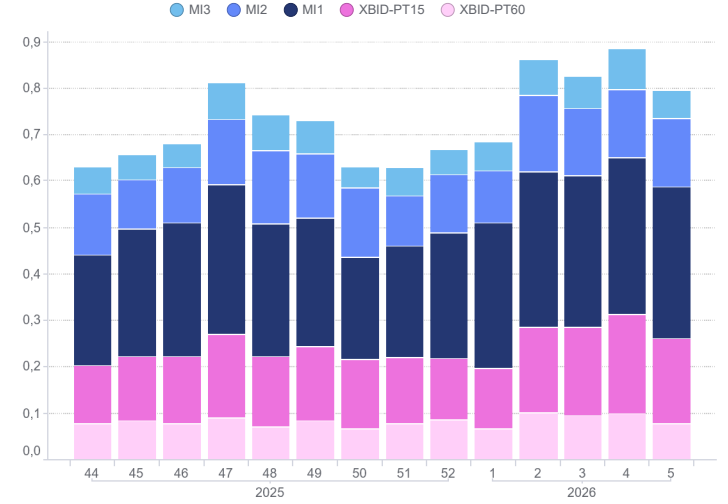
MGP - Liquidity (%)



Intra-Day Market (MI) - Prices (€/MWh)

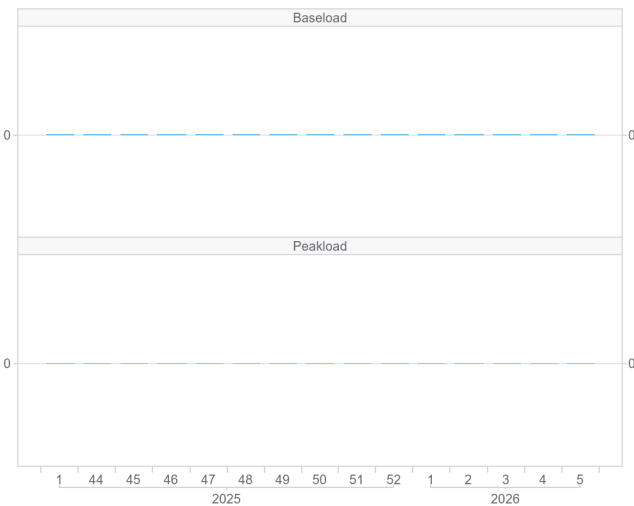


MI - Volumes (TWh)



MPEG

Volume (MWh-asse sx) Prezzo (€/MWh-scala dx)



PCE

Contracts Net position Turnover (axis dx)

